

Asset		Liability and stockholder's equity	
Cash	\$ 1,574,848	Bank loans and loans granted by other institutions:	
Repo debtors	158,088	Short term	\$ 4,937,186
Performing portfolio		Long term	2,158,321
Commercial credits	<u>10,240,334</u>	Other accounts payable	
Business or commercial activities	10,139,283	Income tax payable	5,061
Financial entities	101,051	Payable Employee's Profit Sharing	1,398
Non performing portfolio		Creditors for settlement of operations	502,686
Commercial credits	<u>451,018</u>	Other accounts payable	<u>2,494,507</u>
Business or commercial activities	451,018	Deferred credits and advanced collections	125,151
Total credit portfolio	<u>10,691,352</u>	Total liabilities	<u>10,224,310</u>
(-) Less:		Stockholder's equity	
Credit risk prevention estimate	(500,246)	Contributed stockholders equity	
Net credit portfolio	<u>10,191,106</u>	Paid-in capital	242,503
Other accounts receivable (net)	192,337	Inflation adjustment on paid stock	40,674
Assets awarded	83,343	Premium in sell of shares	<u>111,961</u>
Equipment subject to operating leases	2,540,956	Earned capital	
Property, furniture and equipment (net)	62,258	Capital reserves	122,535
Deferred employees' profit sharing and taxes	3,993	Retained earnings	<u>3,785,014</u>
Other assets		Retained Earnings	3,723,045
Deferred charges, advanced payments, intangibles	44,174	Inflation adjustment retained earnings	61,969
Total assets	<u>\$ 14,851,103</u>	Net income	319,002
		Accumulated other comprehensive income	5,078
		Non holding company's interest	26
		Total stockholders' equity	<u>4,626,793</u>
		Total liabilities and stockholders' equity	<u>\$ 14,851,103</u>

Memo accounts

Non collected earned rents resulting from operating leases	\$ 383,848
Non collected accrued interests resulting from receivables due and payable.	110,131
Received collaterals	10,862,089
Unused credit lines	8,298,447
Others	4,834,646

The historical stockholders' equity is \$242,504

"This consolidated balance sheet was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

"This consolidated balance sheet was approved by the board of directors under the responsibility of the undersigned officers."

"This consolidated balance sheet may be consulted at any of the following Internet addresses"

<http://www.cnbv.gob.mx>

<http://www.navistar-financial.com>

José A. Chacón (Jan 18, 2021 17:21 CST)

José A. Chacón Pérez
Presidente Ejecutivo

Vishal Khairari (Jan 25, 2021 18:59 CST)

Vishal Khairari
Director de Finanzas y Administración,
Operaciones Globales

Federico Viramontes (Jan 18, 2021 17:15 CST)

Federico Viramontes Medina
Director de Finanzas Contralor México

Nancy H. Trejo González
Gerente de Control Interno

Interest Revenue		\$	1,538,834
Interest expenses			(711,785)
Financial margin			827,049
Credit risk prevention estimate			(262,894)
Credit risk adjusted financial margin			564,155
Collected commissions and fees	163,769		
Paid in commissions and fees	(38,719)		
Financial intermediation	(105,399)		
Net Operating Lease	187,906		
Other operational income/expense	(12,493)		
Administrative expenses	(303,263)		
Profit before income taxes			455,956
Accrued Income Taxes	(136,950)		
Deferred Income Taxes (Net)	0		
Consolidated income			319,006
Non holding company's interest			(4)
Net income		\$	319,002


"This consolidated income statement was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking Commission, pursuant to Articles 99, 101 and 102 of the Banking Law", of general and mandatory observance, applied consistently with and reflecting all income and expenditures derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

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Concept	Contributed stockholders' equity		Capital reserve	Earned capital		Remeasurements of employee benefits	Total	Non controlling company's interest	Total stockholders' equity
	Stockholders' equity	Stock premium		Profits and losses of prior fiscal year	Net profits and losses				
Balance as of December 31, 2019	283,177	111,961	122,535	3,268,723	516,291	3,388	4,306,075	22	4,306,097
Transactions inherent to decisions made by shareholders									
Net profits and losses' carryforward to previous years' profits and losses				516,291	(516,291)				0
Total	0	0	0	516,291	(516,291)	0	0	0	0
Net income					319,002		319,002		319,006
Other comprehensive income items					1,690		1,690		1,690
Integral Profit					320,692		320,692		320,696
Total	0	0	0	0	319,002	1,690	320,692	4	320,696
Balance as of December 31, 2020	283,177	111,961	122,535	3,785,014	319,002	5,078	4,526,757	26	4,526,793

"This consolidated statement of stockholders' equity was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99,101 and 102 of de Credit Institutions Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions"

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NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R. Y SUBSIDIARIA
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
CONSOLIDATED STATEMENT OF CASH FLOWS AS OF SEPTEMBER 30, 2020
(Thousands of Mexican pesos)

Net Income	\$ <u>319,002</u>
Depreciation and amortization	489,942
Provisions	707,216
Deferred and accrued income taxes	136,950
Deferred and accrued profit sharing	1,301
Valuation of derivatives	<u>453</u>
Adjustments due to entries that imply no cash flow	1,654,864
Operating activities:	
Change in repo debtors	38,701
Change in credit portfolio (net)	713,386
Change in equipment for leasing	(229,822)
Change in goods awarded (net)	71,169
Change in other operating assets (net)	71,538
Change in stock market liabilities	(1,387,055)
Change in interbanking loans and of other institutions	(505,417)
Change in other operating liabilities	346,877
Payment of income taxes	(113,366)
Net cash Flows from operating activities	<u>660,875</u>
Investment activities	
Payments for the acquisition of properties, furniture and equipment	(2,845)
Sale of furniture and equipment	0
Payments for the acquisition of Intangible assets	<u>0</u>
Net cash flow from investment activities	<u>(2,845)</u>
Financial activities	
Non controlling company's interest	<u>5</u>
Net cash flow from financial activities	<u>5</u>
Net cash and equivalents increase or reduction	658,035
Cash and equivalents at the beginning of the period	916,813
Cash and equivalents at the end of the period	\$ <u><u>1,574,848</u></u>


"This consolidated statement of cash flows was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently with and reflecting all sources and applications of cash derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal provisions"

"This consolidated statement of cash flows was approved by the board of directors under the responsibility of the undersigned officers "

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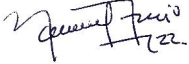
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